

Performance Report

Avondale Business Association BID Incorporated
For the year ended 30 June 2026

Prepared by J S Accounting Services Limited

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INDEPENDENT AUDITOR'S REPORT

To the Executive Committee of the Avondale Business Association– BID Incorporated

Opinion

I have audited the accompanying Performance Report of the Avondale Business Association–BID Incorporated on pages 6 to 18, which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 30 June 2026, the Statement of Financial Position as at 30 June 2026, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information.

In my opinion, the accompanying Performance Report presents fairly, in all material respects:

- the entity information for the year ended 30 June 2026;
- the service performance for the year ended 30 June 2026, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;
- the financial position of the Avondale Business Association–BID Incorporated as at 30 June 2026, and its financial performance, and cash flows for the year then ended,

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

I conducted my audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZ AS1 (Revised)). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of my report. I am independent of Avondale Business Association–BID Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other than in my capacity as auditor I have no relationship with, or interests in, the Avondale Business Association–BID Incorporated

Responsibilities of the Executive Committee for the Performance Report

The Executive Committee is responsible on behalf of the Association for the preparation and fair presentation of this performance report in accordance with the reporting requirements for Tier 3 Not-for-Profit Entities standard, and for such internal control as the Executive Committee determines is necessary to enable the preparation of the performance report, including financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee intends to liquidate the Association or cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

My objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1 (Revised), I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.

- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Association and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



John Nilsen, Principal
T/A Nils Accounting & Audit
Mount Roskill, Auckland

14 September, 2026

Entity Information

Avondale Business Association BID Incorporated

For the year ended 30 June 2026

(Values are rounded to the nearest dollar)

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Avondale Business Association BID Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

NZBN 9429042943389

Entity's Purpose or Mission

The Avondale Business Association was incorporated to look after the best interests of local businesses and to improve local economic development in the area.

Entity Structure

Incorporated Society

Main Methods Used by Entity to Raise Funds

Grants

Physical Address

1855 Great North Road, Avondale, Auckland, 1026, New Zealand

Postal Address

1855 Great North Road, Avondale 1026, Auckland, New Zealand

Nils Accounting & Audit

Approval of Financial Report

Avondale Business Association BID Incorporated

For the year ended 30 June 2026

(Values are rounded to the nearest dollar)

The members are pleased to present the approved financial report including the historical financial statements of Avondale Business Association BID Incorporated for year ended 30 June 2026.

APPROVED

Marcus Amosa

Chairperson

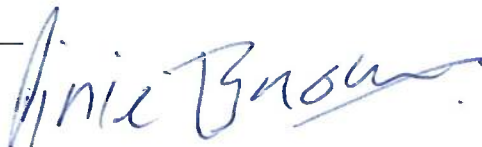
Date


11/09/2026

Pirie Brown

Treasurer

Date


11th September 2026

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Statement of Service Performance

Avondale Business Association BID Incorporated

For the year ended 30 June 2026

(Values are rounded to the nearest dollar)

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

1. To assist and guide the development and advancement of the commercial interests of businesspeople and businesses in Avondale through a co-ordinated, structured and measurable communications, marketing and economic development programme.
2. To foster and promote, generally, the welfare of the business community of Avondale and to provide a forum for networking and collaboration of members and sharing of information.
3. To improve the environment of the Avondale commercial district to attract and retain business to drive employment and economic growth.
4. To capitalise on the unique assets and profile of the Avondale commercial district and to use that as a means of establishing an identity and positioning for the area.
5. To decide with and/or advocate to the government, local authorities and/or other persons for the improvement of amenity, streetscapes, utilities, transport, services or other infrastructure and for lighting, surfacing, security and cleaning to the benefit of the Avondale commercial district.
6. In furtherance of the objects set out above, to administer the BID Target Rate Grant.
7. To do things that attain or advance, or are conducive to the attainment or advancement of, the objects set out above.

The objects of the Association do not include, and the Association must not be carried on for, pecuniary or financial gain to its members or any other persons in contravention of the Act or any other applicable legislation.

Description and Quantification of the Entity's Activities

The Association has 151 Members.

Support was provided to businesses seeking new premises, discussions with landlords, promotion and marketing of business, safety concerns, rubbish dumping, property damage, and provision of CCTV footage for insurance and police requirements.

CCTV footage (27 requests) was provided to police for investigations and community members for insurance purposes.

The AGM was held in October with a full compliment of committee members nominated and appointed to roles.

The Quarterly Avondale Mainstreet Magazine was delivered showcasing our business stories and community information.

A Christmas Carols community activation was delivered across the township.

Safety initiatives have been delivered, a key success being the establishment of CPNZ Avondale, and monthly safety meetings with key safety groups and stakeholders.

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Avondale Business Association BID Incorporated For the year ended 30 June 2026

(Values are rounded to the nearest dollar)

Additional Activity Measures

Advocacy has been undertaken for the Central Reserve playground, Avondale Racecourse, AT comprehensive parking management plan, safety support from the Whau Local Board, the Aquatic Centre in the Whau area, AT level crossing changes and the CRL, and general promotion of Avondale business needs to the Whau Local Board, Whau Ward Councillor and Auckland Council.

Work on the refurbishment and return of the Avondale Spider continues.

ABA collaborates with and advocates to the Auckland Urban Development Office regarding Te Hono placemaking and construction mitigation.

Additional Information

There was a change of management of the ABA in July-August of 2025, creating a small gap in services provided until the new personnel were appointed.

There has been a significant increase in the delivery of safety initiatives, including new CCTV cameras, the establishment of Awhina Avondale Safety Project, and the re-establishment of CPNZ Avondale.

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Statement of Financial Performance

Avondale Business Association BID Incorporated

For the year ended 30 June 2026

(Values are rounded to the nearest dollar)

'How was it funded?' and 'What did it cost?'

	NOTES	2026	2025
Revenue			
General grants	1	196,738	179,904
Revenue from commercial activities	1	7,177	21,363
Interest, dividends and other investment revenue	1	2,171	6,195
Other revenue	1	4,044	-
Total Revenue		210,130	207,462
Expenses			
Employee remuneration and other related expenses	2	34,985	60,178
Volunteer related expenses	2	6,000	10,000
Expenses related to commercial activities	2	24,045	18,027
Other expenses	2	141,202	171,228
Total Expenses		206,232	259,432
Surplus/(Deficit) for the Year		3,898	(51,970)

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Statement of Financial Position

Avondale Business Association BID Incorporated

As at 30 June 2026

(Values are rounded to the nearest dollar)

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Cash and short-term deposits	3	131,222	157,783
Debtors and prepayments	3	4,960	6,088
Goods and services tax		13,826	15,316
Resident withholding tax paid		179	162
Total Current Assets		150,187	179,348
Non-Current Assets			
Property, Plant and Equipment	5	133,875	110,832
Other non-current assets	3	-	32,541
Total Non-Current Assets		133,875	143,373
Total Assets		284,061	322,721
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	23,844	66,402
Total Current Liabilities		23,844	66,402
Total Liabilities		23,844	66,402
Total Assets less Total Liabilities (Net Assets)		260,217	256,319
Accumulated Funds			
Accumulated surpluses (or deficits)	6	260,217	256,319
Total Accumulated Funds		260,217	256,319

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Statement of Cash Flows

Avondale Business Association BID Incorporated

For the year ended 30 June 2026

(Values are rounded to the nearest dollar)

Account	2026	2025
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
General grants	154,556	179,904
Gross sales from commercial activities	7,177	8,016
Interest or dividends received	2,171	6,195
Other cash received	4,044	10,150
GST Movement	1,490	(9,459)
Total Operating receipts (money deposited into the bank account)	169,438	194,806
Operating payments (money withdrawn from the bank account)		
Employee remuneration and other related payments	(34,985)	(60,178)
Volunteer related payments	(6,000)	(10,000)
Payments related to commercial activities	(23,293)	(18,027)
Other payments related to service delivery	(94,579)	(108,877)
Total Operating payments (money withdrawn from the bank account)	(158,857)	(197,080)
Net Cash Flows from Operating Activities	10,581	(2,274)
Cash Flows from Other Activities		
Receipts from other activities		
Receipts from sale of property, plant and equipment	0	49
Receipts from other activities	0	23,801
Total Receipts from other activities	0	23,850
Payments from other activities		
Payments to acquire property, plant and equipment	(37,124)	(107,303)
Payments for other activities	(17)	0
Total Payments from other activities	(37,141)	(107,303)
Total Cash Flows from Other Activities	(37,141)	(83,453)
Net Increase/(Decrease) in Cash	(26,561)	(85,727)
Bank Accounts and Cash		
Opening cash	157,783	243,510
Net change in cash for period	(26,561)	(85,727)
Closing cash	131,222	157,783

N/A Accounting & Audit

Statement of Accounting Policies

Avondale Business Association BID Incorporated

For the year ended 30 June 2026

(Values are rounded to the nearest dollar)

'How did we do our accounting?'

Basis of Preparation

This Performance Report has been prepared in accordance with the Tier 3 (NFP) Accounting Standard issued by the External Reporting Board (XRB) in May 2023, and this is the first year the organisation has applied this accounting standard consequent upon re-registration under the Incorporated Societies Act 2022. The entity is eligible to apply these requirements, as it does not have public accountability and has total annual expenses of less than \$5 million. All transactions in the performance report are reported using the accrual basis of accounting.

This performance report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future. Comparative information has been restated where practicable to align with the new requirements. The adoption of the new standard has not resulted in any material changes to the reported financial position or financial performance. The main changes relate to presentation and disclosure requirements, including information on cash flow and service performance

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

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Notes to the Performance Report

Avondale Business Association BID Incorporated

For the year ended 30 June 2026

(Values are rounded to the nearest dollar)

	2026	2025
1. Analysis of Revenue		
General grants		
Grants - Auckland Council BID targeted rate grant	161,238	154,000
Grants - Other	13,000	25,904
Whau Local Board	22,500	-
Total General grants	196,738	179,904
Revenue from commercial activities		
Advertising Income	7,177	11,213
Grant - Mid-Town Lights	-	10,000
Grant/Umbrella - Christmas Parade 2023	-	150
Total Revenue from commercial activities	7,177	21,363
Interest, dividends and other investment revenue		
AECT Dividend	541	512
Interest Income	1,630	5,684
Total Interest, dividends and other investment revenue	2,171	6,195
Other revenue		
Other Revenue	4,044	-
Total Other revenue	4,044	-
	2026	2025

2. Analysis of Expenses

Employee remuneration and other related expenses		
Management/Administration	34,985	60,178
Total Employee remuneration and other related expenses	34,985	60,178
Volunteer related expenses		
Honorarium Chairperson - Marcus Amosa	4,000	8,000
Honorarium Treasurer - Pirie Brown	2,000	2,000
Total Volunteer related expenses	6,000	10,000
Expenses related to commercial activities		
Publications - Mags/Newsletters	24,045	18,027
Total Expenses related to commercial activities	24,045	18,027
Other expenses		
AGM	1,587	2,642
Artist fee	-	5,000
Audit & Accounting	8,396	8,361
Bank Fees	32	72
Depreciation - CCTV & Street Lighting	22,686	-
Depreciation	23,937	58,274

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Avondale Business Association BID Incorporated

For the year ended 30 June 2026

(Values are rounded to the nearest dollar)

General Expenses	-	1,650
Gifts of Appreciation	75	-
Graphic Design	-	1,601
Insurance	2,392	2,263
Loss on Disposal of Fixed Assets	87	-
Low Value Assets	922	49
Meeting costs	481	1,033
Networking and Workshops	53	-
Office Expenses	1,000	-
Phone & Data	638	750
Power - Avondale Primary School	905	3,730
Power - Street Lighting	5,376	6,639
Printing & Stationery	860	1,214
Project - Bike Port	-	1,875
Project revamp spider - Maintenance	6,048	2,376
Project Sculpture - Expense	3,375	-
Projects - Street Lighting	8,696	-
Projects - Street Pride Fund	9,702	15,091
Promotions / Promotional Events	15,114	12,305
R/M CCTV	8,780	4,591
R/M General	-	947
R/M Street Lighting	4,224	10,043
Racecourse consultation	3,899	20,344
Safety & Security	3,395	2,094
Social Media - contractor	4,610	4,081
Subscriptions & software licences	2,904	3,573
Website Ongoing development	1,028	630
Total Other expenses	141,202	171,228
	2026	2025

3. Analysis of Assets

Cash and short-term deposits		
Asset replacement fund	47,950	37,607
Manager expenses account	976	1,602
Savings account	77,917	73,638
Westpac Current Account	4,379	44,935
Total Cash and short-term deposits	131,222	157,783
Debtors and prepayments		
Accounts Receivable	2,824	3,952
Prepayments	2,136	2,136
Total Debtors and prepayments	4,960	6,088
Other current assets		
GST	13,826	15,316

N/A Accounting & Audit

Avondale Business Association BID Incorporated
For the year ended 30 June 2026
 (Values are rounded to the nearest dollar)

	2026	2025
Withholding Tax Paid	179	162
Total Other current assets	14,005	15,477
Other non-current assets		
Capital Work in Progress	-	32,541
Total Other non-current assets	-	32,541
	2026	2025

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	4,817	-
Accrued Expenses	9,028	13,093
Grants Received in Advance/Unused	10,000	53,310
Total Creditors and accrued expenses	23,844	66,402
	2026	2025

5. Property, Plant and Equipment

Furniture and Fittings		
Opening Balance	54,029	61,709
Furniture and fittings owned	69,752	22,179
Accumulated depreciation - furniture and fittings owned	(23,937)	(29,859)
Total Furniture and Fittings	99,845	54,029
Plant and Equipment		
Opening Balance	87	144
Plant and machinery owned	(1,336)	-
Accumulated depreciation - plant and machinery owned	1,249	(58)
Total Plant and Equipment	-	87
Other Fixed Assets		
Opening Balance	56,716	-
Owned fixed assets	-	85,074
Accumulated depreciation - fixed assets owned	(22,686)	(28,358)
Total Other Fixed Assets	34,030	56,716
Total Property, Plant and Equipment	133,875	110,832
	2026	2025

6. Accumulated Funds

Accumulated surpluses or (deficits)		
Opening Balance	256,319	308,289
Current year earnings	3,898	(51,970)
Total Accumulated surpluses or (deficits)	260,217	256,319
Total Accumulated Funds	260,217	256,319

Nils Accounting & Audit

Avondale Business Association BID Incorporated **For the year ended 30 June 2026**

(Values are rounded to the nearest dollar)

7. Deferred Revenue - Grants Received in Advance

The Association received a grant from the Auckland City Council amounting to \$10,000 to support the operations and establishment of the Avondale Awhina ambassador programme. It is anticipated that the documented expectations for the use of the grant will be fulfilled in the 2026/27 financial year

8. Commitments

There are no commitments as at 30 June 2026 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2026 Last year - nil).

10. Related Party Transactions

1. Name of the related party – Marcus Amosa, Chairperson \$4,000.00 & Pirie Brown, Treasurer \$2,000.00 – Honorariums
2. Enable Foundation which includes Haven Foundation – Pirie Brown, Director; Christmas Decoration Street Fund \$500.00
3. Victor Young - Owner of Vault One Ltd: Street pride fund partial subsidy: \$3,500.00
4. AD1 Limited – Marcus Amosa, Chairperson, is a shareholder. For social media services of providing postings to various outlets, \$4,610.00

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

12. Going Concern

The Going Concern assumption is dependent upon the continuing grant funding from Auckland Council. Whilst we are confident in the Society's ability to continue as a going concern, if the funding was not forthcoming, there would be uncertainty as to whether the Society would be able to continue as a going concern, and therefore whether it would be able to pay its debts as and when they fall due and payable.

If the Society was unable to continue in operational existence and pay its debts as and when they became due and payable, adjustments may have to be made to reflect the situation that assets may need to be realized and liabilities extinguished, other than in the normal course of business and at amounts which could differ significantly from the amounts at which they are currently recorded in the Balance Sheet. These Financial Statements do not include any adjustments relating to the recoverability and classification of liabilities that maybe necessary should the Society be unable to continue as a going concern.

Nils Accounting & Audit

Avondale Business Association BID Incorporated

For the year ended 30 June 2026

(Values are rounded to the nearest dollar)

Depreciation Schedule

Avondale Business Association BID Incorporated

For the year ended 30 June 2026

Name	Rate	Method	Purchased	Disposed	Cost	Opening Accum Dep	Opening Value	Purchases	Disposals	Depreciation	Closing Accum Dep	Closing Value
Computer Equipment												
Laptop	40.00%	DV	10 Feb 2020	01 Jul 2025	1,336	1,249	87	-	87	-	-	-
Total Computer Equipment					1,336	1,249	87	-	87	-	-	-
Project - CCTV												
Project CCTV	40.00%	DV	19 Jun 2023		64,637	42,143	22,494	-	-	8,997	51,141	13,496
Project CCTV - FY 2024	40.00%	DV	22 Jan 2024		10,654	5,540	5,114	-	-	2,045	7,585	3,068
Project CCTV - Phase II	40.00%	DV	26 Jun 2026		-	-	-	69,752	-	2,325	2,325	67,427
Project CCTV - Police Station	40.00%	DV	20 Dec 2024		9,652	2,252	7,400	-	-	2,960	5,212	4,440
Total Project - CCTV					84,943	49,935	35,007	69,752	-	16,328	66,263	88,431
Project - Midtown lights												
Project - Midtown Lights	40.00%	DV	02 Sept 2024		85,074	28,358	56,716	-	-	22,686	51,045	34,030
Total Project - Midtown lights					85,074	28,358	56,716	-	-	22,686	51,045	34,030
Project - Street Lighting												
Project - Police Station Tree Lights	40.00%	DV	20 Dec 2024		12,528	2,923	9,604	-	-	3,842	6,765	5,763
Project - Street Lighting	40.00%	DV	26 Jun 2023		24,360	15,882	8,477	-	-	3,391	19,273	5,086
Project - Street Lighting - FY 2024	40.00%	DV	06 Sept 2023		2,352	1,411	941	-	-	376	1,787	564
Total Project - Street Lighting					39,239	20,217	19,022	-	-	7,609	27,826	11,413
Total					210,592	99,759	110,832	69,752	87	48,623	145,133	133,875

Performance Report

Avondale Business Association BID Incorporated